

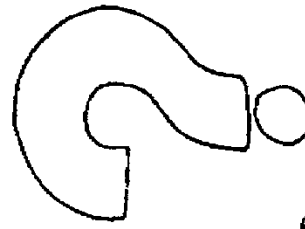
<p>Clean Air Conservancy Buys Allowances Lose one allowance card</p>	<p>Your customers lower energy output Lose one pollution card</p>	<p>EPA audits your utility company, finds you in compliance Receive one free allowance card</p>	<p>EPA audits your utility company, finds you pollute more than expected Gain one pollution card</p>
<p>Extra Open Market</p>	<p>Very cold winter, strong demand for electricity Gain two pollution cards</p>	<p>Company buys a wetscrubber Lose 3 pollution cards</p>	<p>Company buys a wetscrubber Lose 5 pollution cards</p>
<p>Profits for this quarter better than expected Receive \$5000</p>	<p>Profits for this quarter better than expected Receive \$7500</p>	<p>Profits for this quarter worse than expected Lose \$5000</p>	<p>Profits for this quarter worse than expected Lose \$2000</p>

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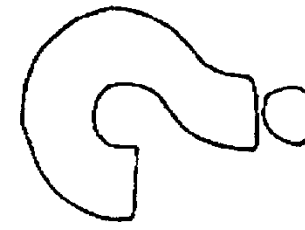
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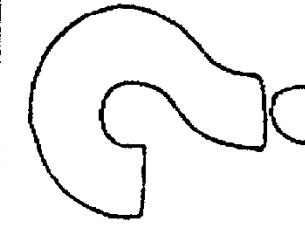
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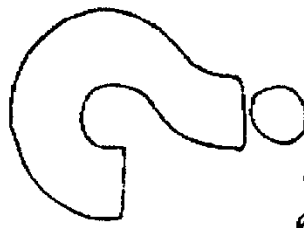
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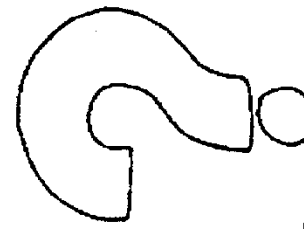
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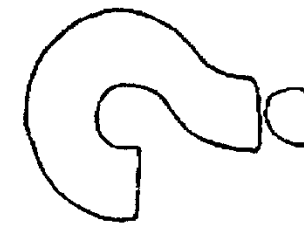
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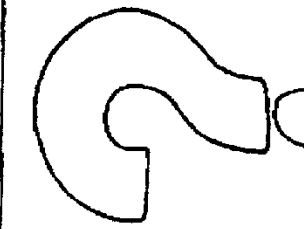
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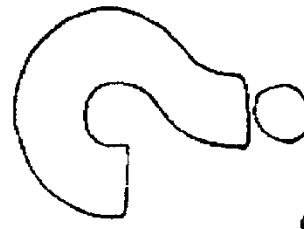
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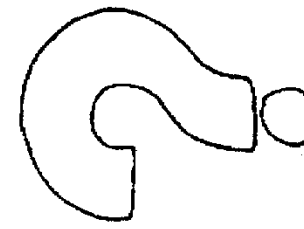
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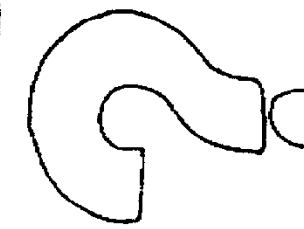
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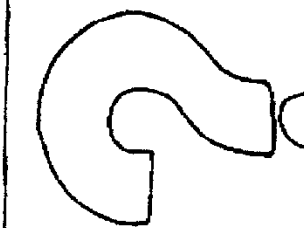
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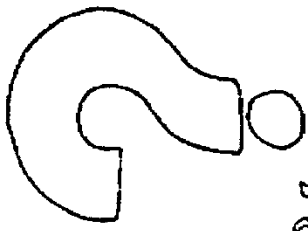
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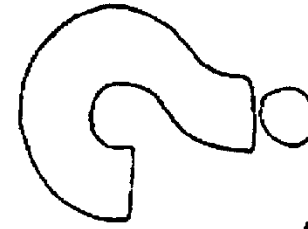
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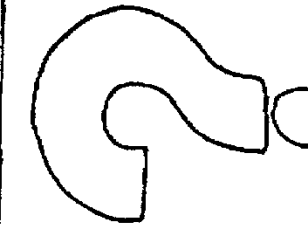
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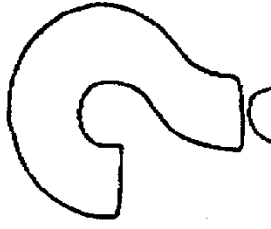
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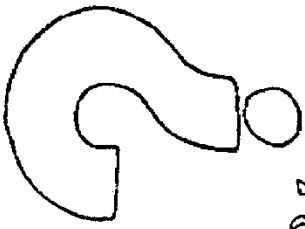
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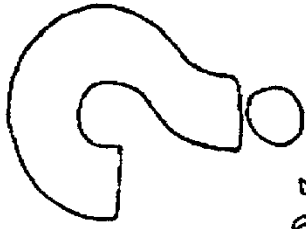
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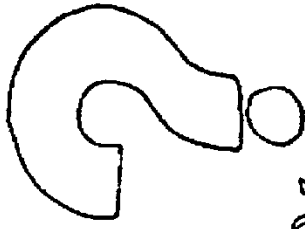
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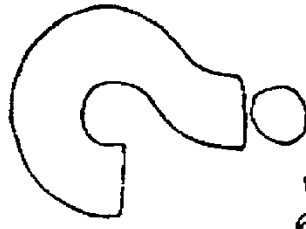
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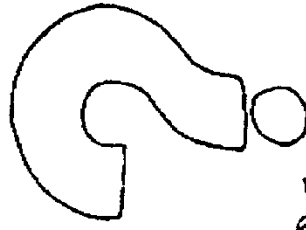
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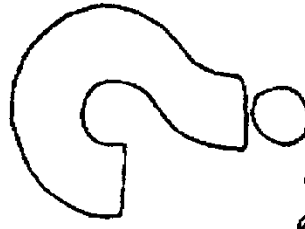
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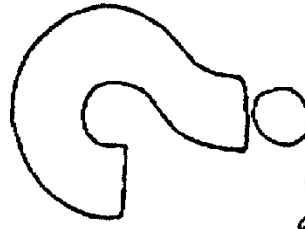
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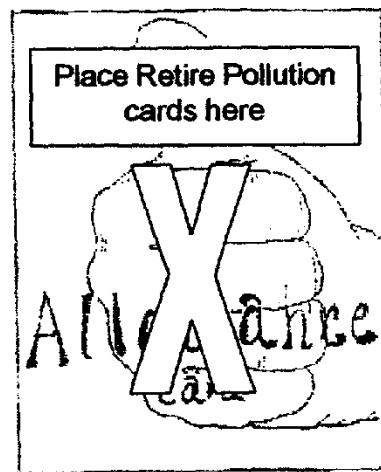
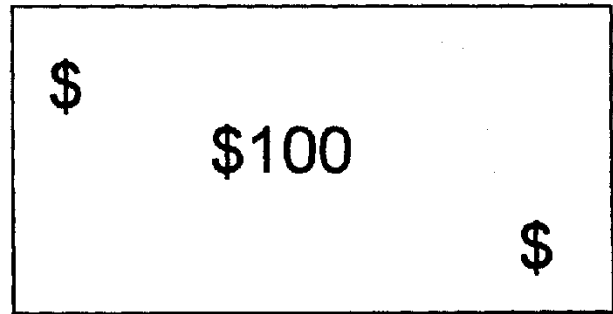
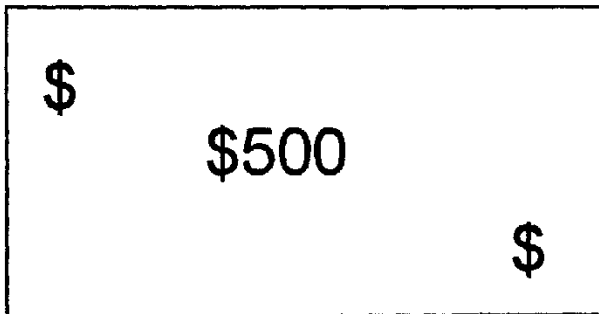
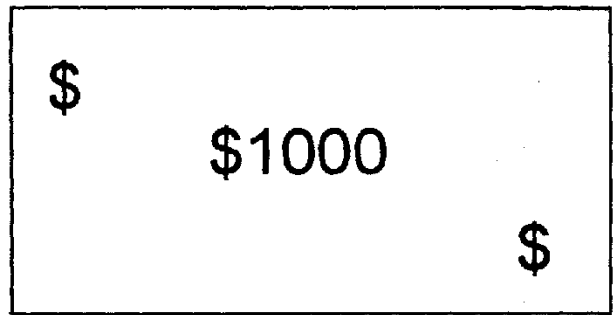
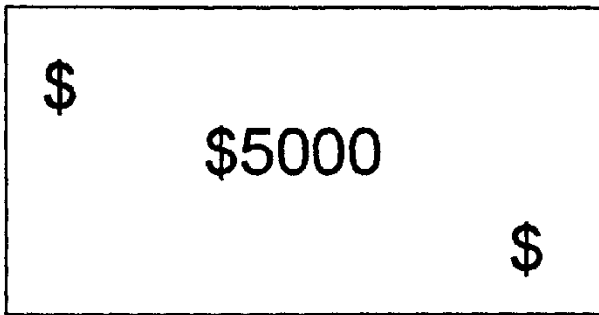
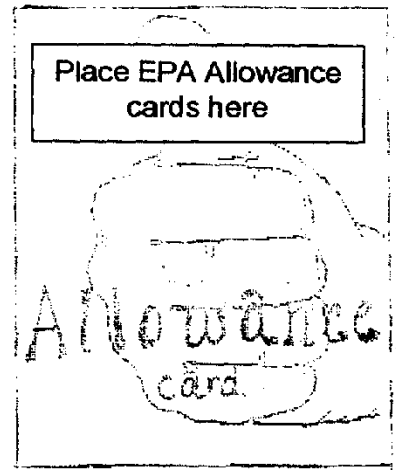
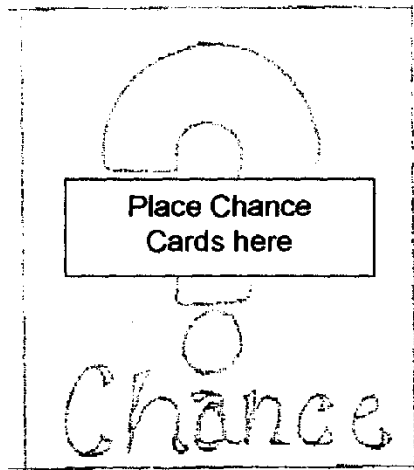
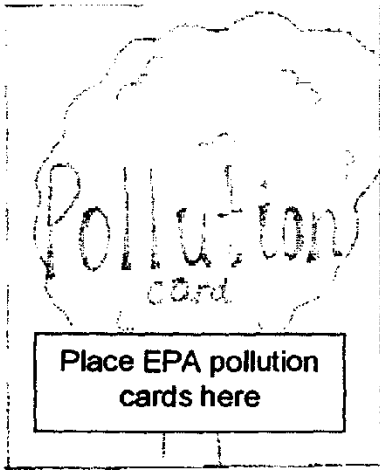


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The EPA Bank

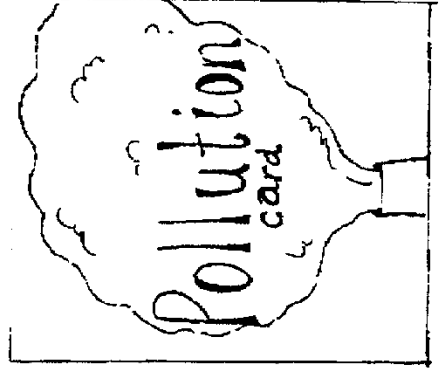
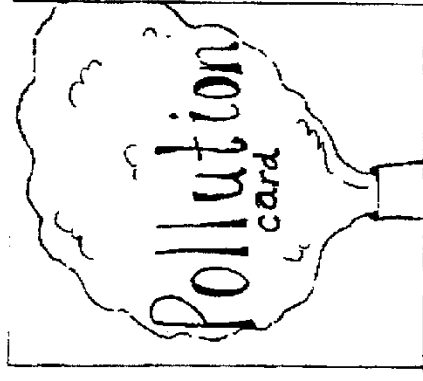
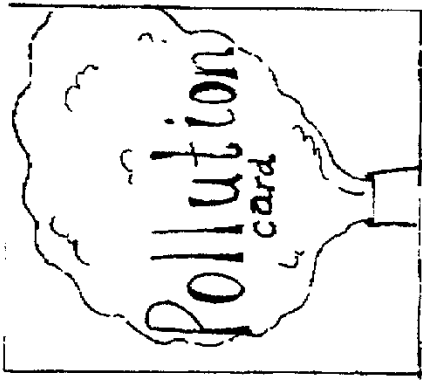
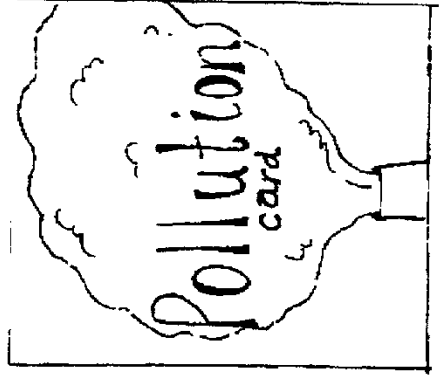
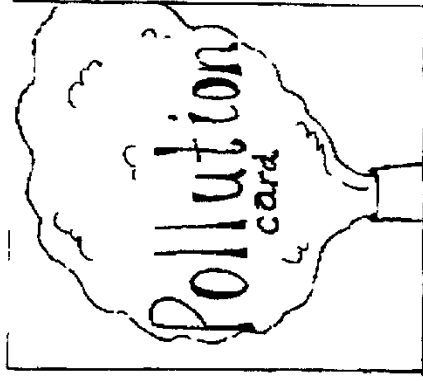
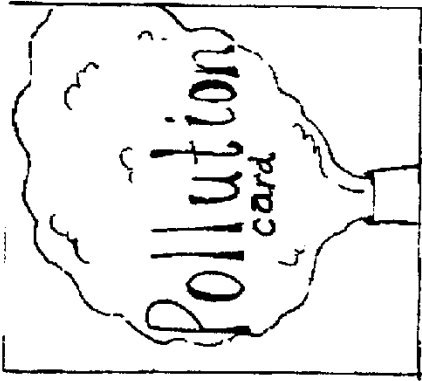
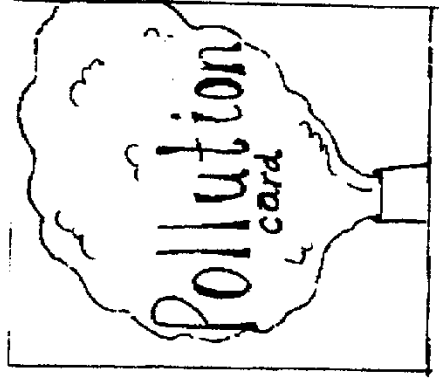
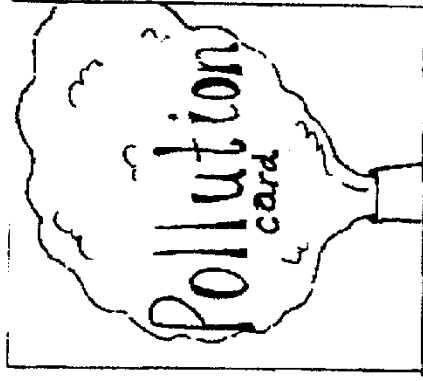
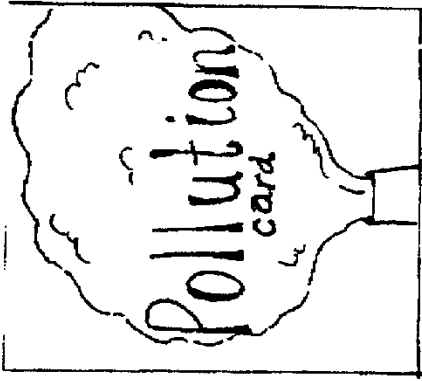
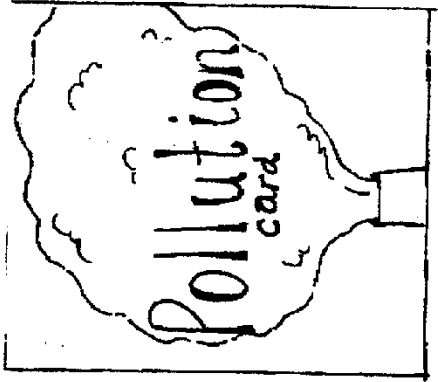
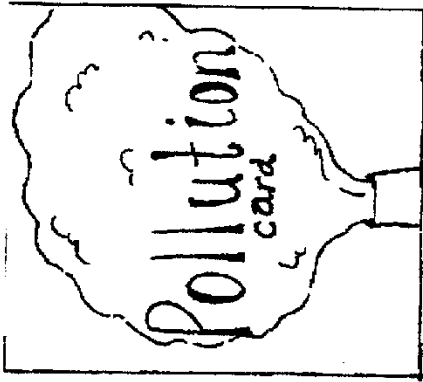
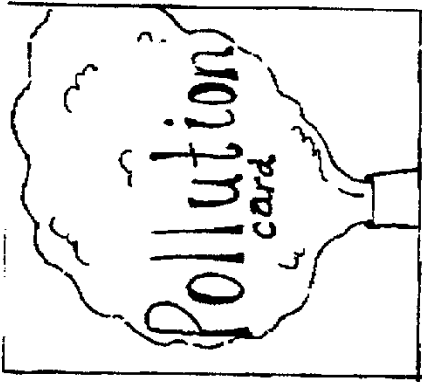


The Clean Air Conservancy

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