

Latin American Environmental Law Roundtable

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Mexico Energy Reform 101

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Mexico Energy Background



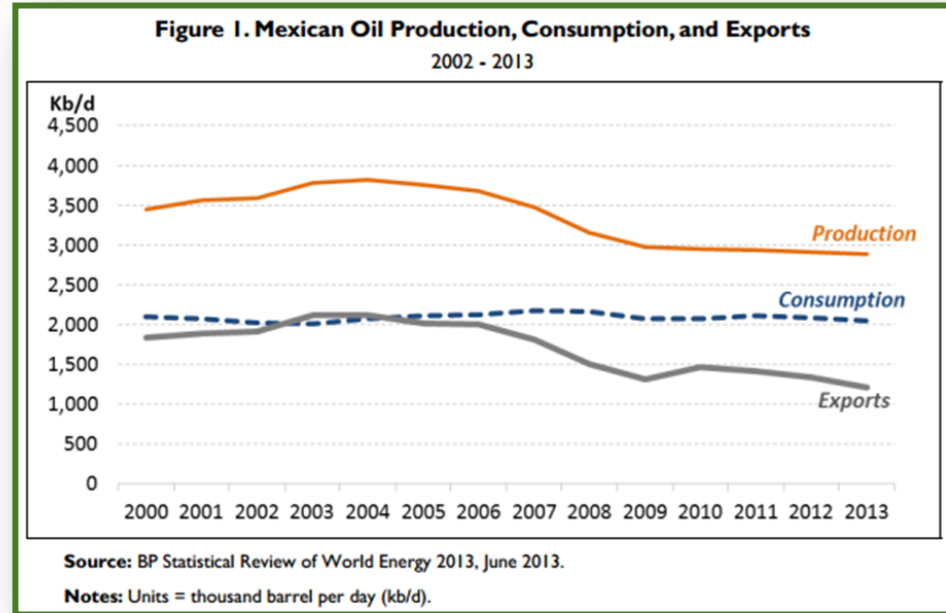
- Tenth largest producer of oil and natural gas
- Eighteenth largest holder of oil reserves
- Eighth largest tight oil resources
- Key supplier to U.S.





Drivers for Energy Reform

- State-owned monopolies
- High losses
- Lack of investment
- Antiquated infrastructure
- Declining production
- Significant economic impacts





Legal Reforms

- Consensus political pact
- Constitutional amendments
December 2013
- Numerous Legal Reforms
August 2014
- Numerous Implementing Regulations
October 2014
- New Regulatory Agency (ANSI) – National Agency of Industrial Safety and Environmental Protection for the Hydrocarbon Sector





Key Impacts

Private Investment

- ◆ End of state owned monopolies, PEMEX and CFE
- ◆ Allows private investment in:
 - Exploration, production, transportation, refining, and marketing of oil & gas
 - Generation, transmission, distribution, and sale of electricity



Gracias!



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